Partnerships and Revenue Streams

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Happy Birfdays!

Let's make this a conversation, not a slide deck

Monthly Recurring Revenue

Who's lost a customer do to a referral?

It started with a printer

Last year, I built a partner program

"Doesn't matter to me where you buy the thing, provided it's the right thing.

Know your audience

If you work with small offices, sell products for them

Each vendor you sell takes time. Precious time.

Be prescriptive "I'll be best able to support you if you use..."

Don't sell a SAN to a oneperson video company

Don't sell a Mac Mini Server to do all the file sharing for a 5,000 person company

Don't let your ego get in the way

Evaluating Partners

Start with the tech: you don't want to support crap

Support

Partner Programs

Margin

Referrals

Sales minimums

Quid pro quo

What are some of the variables you consider?

Transactional Partners: Links and Commissions

The Apple Store Online Team

Just selling versus becoming an official reseller

Who has an account with Ingram Micro and/or TechData?

Listings on websites/ SEO

The opportunity cost of inappropriate placements

Enablement materials

Renewals

Selling bandwidth: MRR

Returns/stock

Getting up to speed with products

VAR enablement

Define a Subject Matter Expert

Any good stories of a partner who was really great?

Switching partners

Scaling and APIs

Finding the right MSP Partners

Hourly vs fixed fee concerns

Automation (cost reduction)

Additional Services (increasing value)

When I designed the Bushel program

Simple and transactional, just like the product

Paypal and Nexus tax laws

The choice of perpetual vs up-front commissions

Versus Casper

Not transactional

Deal registration

Different types of customers, different types of of ways to earn margin

Official sales channels

Turning customers into partners

In short

Pick partners based on your customers

Validate the tech

Know the cost of onboarding a new partner

Know what kind of partner you're working with

Pick partners that appeal to your business model

MRR is good

May The 4th Be With You